

# Norfolk Pension Fund Pensions Oversight Board



Date: **Tuesday 4 February 2025**

Time: **10:00am**

Venue: **Via Teams**

## Membership

Chairman  
Brian Wigg

### Employer Representatives

Sally Albrow	Norfolk County Council
Julie Brown	Broadland District Council
Vacancy	Employer Rep (non-levying)

### Scheme Member representatives

Frances Crum	Active / Deferred member
Peter Baker	Pensioner member
Robin Konieczny	Trade Union

## Agenda

1. Welcome and Introduction
2. Apologies  
To receive apologies
3. Minutes and matters arising  
To agree the minutes of the meeting on the 5 November 2024.
4. Declarations of interest  
Members to declare any conflict of interest. For the purposes of a member of a Local Pension Board (the Pension Oversight Board), a 'conflict of interest' may be defined as a financial or other interest which is likely to prejudice a person's exercise of functions of a Local Pension Board. (A conflict does not include a financial or other interest arising merely by virtue of being a member of the LGPS / Norfolk Pension Fund).

Therefore, a conflict of interest may arise when a member of a Local Pension Board:

- must fulfil their legal duty to assist the Administering Authority; and
- at the same time, they have:
  - a separate personal interest (financial or otherwise); or
  - another responsibility in relation to that matter, giving rise to a possible conflict with their first responsibility as a Local Pension Board member.

## Norfolk Pension Fund Pensions Oversight Board

5. Board Membership update  
To note latest updates on Board membership and recruitment.
6. Items of urgent business  
To receive any items of business which the Chairman decides should be considered as a matter of urgency.
7. Pensions Committee  
Feedback from the Pensions Committee meeting on 3 December 2024 and items to be raised at the 11 March 2025 meeting.
8. LGPS Reform  
Update on latest reform.
9. Norfolk Pension Fund Operational Update  
An update on operational performance and issues, including ACCESS update.
10. Triennial Valuation  
Presentation by Hymans Robertson, including an update on the current valuation
11. Operational Review: National LGPS Frameworks website  
An overview of the recent cyber-attack on the National LGPS Framework website.
12. Operational review: Service Planning  
An update on the Service Plan to support delivery of the Norfolk Pension Fund's Mission and Strategic Objectives
13. Budget  
Budget update to include the proposed Board budget for 2025/2026
14. Risk Management  
An update on the Norfolk Pension Fund's risk management framework, to include the latest risk update and heat map.
15. Internal Audit reports  
To receive the latest internal audit reports.
16. Knowledge, skills and training  
To include the National Knowledge Assessment report and feedback from the Member Training in November and Club Vita spotlight.
17. Forward work programme for the Pensions Oversight Board.
18. Date of next meeting: to confirm the date of the next meeting.

## **Norfolk Pension Fund Pensions Oversight Board**

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