

Norfolk Pension Fund Pensions Oversight Board



Date: **Tuesday 16 May 2023**

Time: **10:00am**

Venue: **Virtual Team meeting**

Membership

Chairman

Brian Wigg

Employer Representatives

Cllr Chris Walker	Poringland Parish Council
Sally Albrow	Norfolk County Council
Vacancy	Employer Rep (non levying)

Scheme Member representatives

Frances Crum	Active / Deferred member
Peter Baker	Pensioner member
Vacancy	Trade Union

Agenda

10:00 1. Welcome and Introduction

2. Apologies
To receive apologies

10:05 3. Minutes and matters arising
To agree the minutes of the meeting held on the 28 February 2023.

4. Declarations of interest
Members to declare any conflict of interest. For the purposes of a member of a Local Pension Board (the Pension Oversight Board), a 'conflict of interest' may be defined as a financial or other interest which is likely to prejudice a person's exercise of functions of a Local Pension Board. (A conflict does not include a financial or other interest arising merely by virtue of being a member of the LGPS / Norfolk Pension Fund).

Therefore, a conflict of interest may arise when a member of a Local Pension Board:

- must fulfil their legal duty to assist the Administering Authority; and
- at the same time they have:
 - a separate personal interest (financial or otherwise); or
 - another responsibility in relation to that matter, giving rise to a possible conflict with their first responsibility as a Local Pension Board member.

Norfolk Pension Fund Pensions Oversight Board

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| 10:10 | 5. Board Membership update
To note latest Board membership changes and recruitment arrangements. |
| 10:20 | 6. Items of urgent business
To receive any items of business which the Chairman decides should be considered as a matter of urgency. |
| 10:25 | 7. Pensions Committee
Feedback from the Pensions Committee meeting on 21 March 2023 and items to be raised at the 13 June 2023 meeting. |
| 10:35 | 8. LGPS Reform
Update on latest reform |
| 10:45 | 9. POB Annual report |
| 10:55 | 10. Norfolk Pension Fund operational update
An update on operational performance and issues, including ACCESS update, employer operational issues and resourcing. |
| 11:15 | <i>15-minute comfort break</i> |
| 11:30 | 11. ACCESS Joint Committee
Feedback from Board observers at March ACCESS Joint Committee meeting |
| 11:40 | 12. Cyber security
An update on cyber security and data management. |
| 11:55 | 13. Risk Management
An update on the Norfolk Pension Fund's Risk management framework, to include the latest risk update and heat map. |
| 12:05 | 14. Internal Audit reports
To receive the latest internal audit reports |
| 12:15 | 15. Knowledge, skills and training |
| 12:25 | 16. Forward work programme for the Pensions Oversight Board |
| 12:30
close | 17. Date of next meeting: to confirm the dates of the next meetings |

Contact for questions about this agenda: Jo Quarterman, Head of Governance,
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agenda published: 9 May 2023