



Norfolk Pension Fund

LOCAL GOVERNMENT PENSION SCHEME

Charges for Pension Sharing on Divorce

Like most pension schemes, we charge for the work involved in dealing with pension sharing orders and agreements. Our current charges are set out in this sheet and are correct as at 1 April 2023. They'll go up every April. VAT will be added.

Please make payment by BACS to:

Payee: Norfolk Pension Fund
Sort Code: 20-62-61
Account No: 63994716
Reference: CHRG/_____ (your National Insurance Number)

If the LGPS member hasn't retired yet, the charges on this page apply.

Please also read the notes overleaf.

If the LGPS member has already retired, the charges and notes overleaf apply.

Charges for an LGPS member divorcing: member not yet retired	
1. Cash Equivalent Transfer Value quotation (if the member or court doesn't stipulate a deadline for production)	Free
2. Cash Equivalent Transfer Value quotation (if the member or court requires it within 3 months)	£135.85 *
3. Additional Cash Equivalent Transfer Value quotations	£135.85 *
4. Providing other information:-	
If legally required under the disclosure of information regulations	Free
Otherwise, depending on the nature of the request	£135.85 *
5. Dealing with a pension sharing order or consent order where the credited member (the ex-spouse) is under 65	£760.88
6. Setting up a new pensioner record where the credited member (the ex-spouse) is 65 or over	£760.88
7. Processing a transfer out (instead of 5 above)	£326.13
8. Objections to order by the Norfolk Pension Fund: any costs of handing inoperable orders will be passed on	

Charges for an LGPS pensioner divorcing (i.e. member already retired)	
1. Assessing the lump sum value of the pension in payment, including any contingent benefits	£362.35 *
2. Dealing with a pension sharing order or consent order where the credited member (the ex-spouse) is under 65	£760.88
3. Setting up a new pensioner record where the credited member (the ex-spouse) is 65 or over	£760.88
4. Processing a transfer out (instead of 2 above)	£326.13
5. Objections to order by the Norfolk Pension Fund: any costs of handing inoperable orders will be passed on	

Notes:

1. The charges marked with an asterisk (*) must be paid in full, by either party to the divorce, **before** we do the work. All other charges would be recovered from the credit member's (ex spouse's) cash value unless the consent order stated otherwise.

2. We would pass on in full any additional costs if we had to take specialist actuarial, legal or other advice.

3. Where the scheme member has an Additional Voluntary Contribution contract, the insurance company may charge for providing information. We would pass this on in full.

4. Any reasonable administrative costs incurred or likely to be incurred in complying with an 'earmarking order' will be charged to the member.

5. We would pass on any costs we incurred in relation to a pension sharing order caused by an application for leave to appeal out of time.

6. VAT will be added to all the above charges.

7. The charges shown are correct as at April 2023 but will increase each April in line with price inflation.

If you have any queries, please contact :

**Norfolk Pension Fund, County Hall, Martineau Lane, NORWICH,
NR1 2DH**

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