

Norfolk Pension Fund Pensions Oversight Board



Date: **Tuesday 5 November 2024**
Time: **10:00am**
Venue: **Council Chambers, County Hall**

Membership

Chairman
Brian Wigg

Employer Representatives

Sally Albrow	Norfolk County Council
Julie Brown	Broadland District Council
Vacancy	Employer Rep (non-levying)

Scheme Member representatives

Frances Crum	Active / Deferred member
Peter Baker	Pensioner member
Vacancy	Trade Union

Agenda

1. Welcome and Introduction
2. Apologies
To receive apologies
3. Minutes and matters arising
To agree the minutes of the meeting on the 3 September 2024.
4. Declarations of interest
Members to declare any conflict of interest. For the purposes of a member of a Local Pension Board (the Pension Oversight Board), a 'conflict of interest' may be defined as a financial or other interest which is likely to prejudice a person's exercise of functions of a Local Pension Board. (A conflict does not include a financial or other interest arising merely by virtue of being a member of the LGPS / Norfolk Pension Fund).

Therefore, a conflict of interest may arise when a member of a Local Pension Board:

- must fulfil their legal duty to assist the Administering Authority; and
- at the same time, they have:
 - a separate personal interest (financial or otherwise); or
 - another responsibility in relation to that matter, giving rise to a possible conflict with their first responsibility as a Local Pension Board member.

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5. Board Membership update
To note latest updates on Board membership and recruitment.
 6. Items of urgent business
To receive any items of business which the Chairman decides should be considered as a matter of urgency.
 7. Pensions Committee
Feedback from the Pensions Committee meeting on 10 September 2024 and items to be raised at the 3 December 2024 meeting.
 8. LGPS Reform
Update on latest reform.
 9. Norfolk Pension Fund Operational Update
An update on operational performance and issues, including update on ACCESS including pooling progress and observers to the 2 December ACCESS Joint Committee meeting.
- 10-minute break*
10. Operational Review: Overview of Norfolk Pension Fund's Payroll Function presented by Paul Stimpson, Pensions Services Manager (Payroll and Pensioner Services) and Shenda Hedtke, Pensions Consultant
 11. Operational Review: TPR General Code of Practice
Norfolk Pension Fund's progress on its action plan and cyber update.
 12. Risk Management
An update on the Norfolk Pension Fund's risk management framework, to include the latest risk update and heat map.
 13. Internal Audit reports
To receive the latest internal audit reports.
 14. Knowledge, skills and training and NKA progress with thanks to POB. Club Vita Spotlight Invitation to POB following their request at the last meeting.
 15. Forward work programme for the Pensions Oversight Board.
 16. Date of next meeting: to confirm the date of the next meeting.

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