



Norfolk Pension Fund

Norfolk Pension Fund Pensions Oversight Board

Date: **Thursday 11th November 2021**

Time: **10:00am**

Venue: **Virtual Teams Meeting**

Membership

Chairman

Brian Wigg

Employer Representatives

| | |
|-------------------|---------------------------|
| Cllr Chris Walker | Poringland Parish Council |
| TBC | Norfolk County Council |
| Howard Nelson | DNEAT |

Scheme Member representatives

| | |
|---------------|--------------------------|
| John Harries | Active / Deferred member |
| Rachel Farmer | Trade Union |
| Peter Baker | Pensioner member |

Agenda

1. Welcome and Introduction
2. Apologies
To receive apologies
3. Minutes and matters arising
To agree the minutes of the meeting held on the 27 May and the notes of the meeting of the 9 September 2021.
4. Declarations of interest
Members to declare any conflict of interest. For the purposes of a member of a Local Pension Board (the Pension Oversight Board), a 'conflict of interest' may be defined as a financial or other interest which is likely to prejudice a person's exercise of functions of a Local Pension Board. (A conflict does not include a financial or other interest arising merely by virtue of being a member of the LGPS / Norfolk Pension Fund).

Therefore, a conflict of interest may arise when a member of a Local Pension Board:

- must fulfil their legal duty to assist the Administering Authority; and
- at the same time they have:
 - a separate personal interest (financial or otherwise); or
 - another responsibility in relation to that matter, giving rise to a possible conflict with their first responsibility as a Local Pension Board member.

5. Items of urgent business

To receive any items of business which the Chairman decides should be considered as a matter of urgency

6. Pensions Committee

Feedback from the virtual Pensions Committee meeting on 5 October 2021 and items to be raised at the 7 December 2021 meeting.

7. LGPS Reform

Update on latest reform

8. Service delivery and future ways of working

Consideration of options and opportunities for a new service delivery model.

9. Internal Audit reports

To receive the latest internal audit reports:

- Governance Controls and Decision Making during the Pandemic

10. Norfolk Pension Fund operational update (including ACCESS)

An update on operational performance and issues, including latest performance data.

11. Strategic Review update

To include an update on progress across the different workstreams, including the Pensions Administration System and new Employer Services team

12. Risk Management

To receive the latest risk update and heat map

13. Knowledge, skills and training, including:

- ESG workshop (15 September 2021 – recordings available)
- Online learning academy

14. Forward work programme for the Pensions Oversight Board

16. Date of next meeting: to confirm the date of the next meeting

Contact for questions about this agenda: Jo Quarterman, Business Development and Project Manager, Norfolk Pension Fund jo.quarterman@norfolk.gov.uk Tel.: 01603 223950

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